

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Clearfield City Corporation for the fiscal year ending June 30.

20 07 as approved and adopted by resolution or ordinance dated June 27, 2006, 2006 E-05

20 ____ A public hearing meeting, which met the requirements specified in *Utah Code* section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 13, 2006.

Signed: _____

Rock Wylie
Budget Officer or Agency Director

Subscribed and sworn to this 29th day

of June, 2006.

Jessica L. Hardy
(Notary Public)



Notary Public
JESSICA L. HARDY
55 South State Street
Clearfield, UT 84015
My Commission Expires
March 21, 2010
State of Utah

CLEARFIELD CITY CORPORATION
Governmental Unit

2007
Fiscal Year

FUND 20 - COMMUNITY DEVELOPMENT & RENEWAL AGENCY

Account Number	Account Description	Prior Year Actual 2006	Current Year Estimate 2006	Ensuing Year Approved Budget Appropriation
REVENUES				
311000	TAX INCREMENT MONIES-CURRENT	\$1,320,874	\$1,320,875	\$0
311101	EDA # 1	\$0	\$0	\$398,638
311102	EDA # 2	\$0	\$0	\$0
311110	RDA # 10	\$0	\$0	\$192,324
311108	RDA # 6	\$0	\$0	\$170,151
311107	RDA # 7	\$0	\$0	\$253,334
311108	RDA # 8	\$0	\$0	\$152,475
311109	RDA # 9	\$0	\$0	\$70,236
381001	INTEREST EARNINGS	\$12,743	\$7,600	\$7,500
381004	INTEREST ON LOANS	\$0	\$0	\$3,158
382001	RENT REVENUES	\$29,400	\$31,200	\$31,200
	BOND PROCEEDS	\$1,399,000	\$0	\$0
	MISC. REVENUE	\$137	\$0	\$0
OTHER SOURCES				
381000	FUND BAL. APPROPRIATION	\$0	\$99,348	\$0
385000	LOAN FROM ENTERPRISE FUND	\$0	\$650,000	\$0
389000	BEGINNING FUND BALANCE	\$0	\$0	\$0
TOTAL REVENUES & OTHER SOURCES		\$2,762,164	\$2,109,023	\$1,279,016

EXPENDITURES

625000	Supplies & Other Materials	\$ 3,828	\$ 16,650	\$ 17,150
631000	Professional Services	\$ 43,280	\$ 9,400	\$ 14,030
661001	Other	\$ 914	\$ 1,000	\$ 97,974
681001	Principal Bond Payments	\$ 1,570,891	\$ 280,311	\$ 311,634
681002	Interest Bond Payments	\$ 182,928	\$ 161,956	\$ 158,348
683001	Contingency	\$ 63,638	\$ 114,223	\$ 7,000
681002	RDA CIP	\$ -	\$ 889,125	\$ 40,000
OTHER USES				
681004	Transfer to GF (Aquatic Center)	\$ 535,753	\$ 656,358	\$ 632,880
TOTAL EXPENDITURES		\$ 2,401,331	\$ 2,109,023	\$ 1,279,016
TOTAL COMMUNITY DEVELOPMENT (20)		\$390,822	\$0	\$0

CDRA Expenditures broken down by CDRA Project

204812	RDA CAPITAL PROJECTS	\$0	\$780,000	\$40,000
204810	TRNFR TO OTHER FUNDS	\$535,753	\$656,358	\$632,880
4611	CED ADMINISTRATION	\$79,576	\$155,050	\$140,801
4615	RDA #9	\$0	\$0	\$36,095
4616	RDA #6	\$0	\$30,000	\$30,000
4617	RDA #7	\$307,949	\$284,579	\$183,974
4618	RDA #8	\$1,430,350	\$177,033	\$169,263
4619	RDA #10	\$47,702	\$46,003	\$46,003
		\$2,401,331	\$2,109,023	\$1,279,016